



Lee S. Shalov

Partner

New York, NY

lshalov@mclaughlinstern.com

Phone: 646-278-4298

Fax: 212-448-0066

Lee S. Shalov is a partner and member of the firm's Litigation and Financial Services Department. Since 1988, Mr. Shalov has concentrated his practice in complex commercial litigation with an emphasis on prosecuting and defending wage and hour class actions, securities class actions, derivative actions, and mutual and hedge fund actions. Mr. Shalov has represented employees, consumers, companies and hedge funds located throughout the United States and in England, Germany, and China. He also has substantial trial experience, having conducted jury and non-jury trials in federal and state courts. Some of Mr. Shalov's representative engagements include the following:

- Lead or co-lead counsel in wage and hour class actions on behalf of employees who went through uncompensated security checks, were misclassified, were compensated based on their schedules rather than time actually worked and worked off-the-clock without pay, including: *Frlekin v. Apple Inc.*, Case No. 13-cv-03451 (N.D.Cal.) (\$30.5 million recovery); *Ramirez v. Riverbay Corp.*, Index No.: 13-cv-2367 (S.D.N.Y.) (\$6.25 million recovery); *Civil, et al. v. Starrett City, Inc.* Index No. 18-cv-2256 (E.D.N.Y) (\$4.75 million recovery); *Morales v. Rochdale Village, Inc.*, Index No. 15-cv-502 (E.D.N.Y) (\$2.65 million recovery); *Siewharack v. Queens Long Island Medical Group, P.C.*, Index No.: 11-cv-3603 (E.D.N.Y.) (\$2.45 million recovery); *Marshall v. Deutsche Post DHL Express (USA) Inc.*, Index No.: 13-cv-1471 (S.D.N.Y.) (\$1.5 million recovery); *Peebles v Concourse Village, Inc.*, Index No. 20-cv-6940 (S.D.N.Y) (\$1.15 million recovery); *Preldakaj v. The Monarch Condominium*, Index No. 20-cv-9433 (S.D.N.Y.) (\$912,500 recovery); *Terrana v. JCPenney*, Index No.: 13-cv-0460 (S.D.N.Y.) (\$750,000 recovery); and *Ludwig v. Pret A Manger*, Index No.: 11-cv-5677 (S.D.N.Y.) (M&S \$299,000 recovery).

- Lead or co-lead counsel in securities class actions that generated substantial recoveries for defrauded investors, including: *In re Baan Company Sec. Litig.*, (D.D.C.) (\$32.5 million recovery); *In re Winstar Sec. Litig.* (S.D.N.Y.) (settlements totaling over \$30 million); *In re Dreyfus Aggressive Growth Mutual Fund Litig.* (\$18.5 million recovery); *In re TEAM Communications Sec. Litig.* (C.D.Cal.) (\$12.5 million recovery); *Cheney v. Cyberguard Corp.* (S.D.Fla.) (\$10 million recovery); *Varljen v. H.J. Meyers & Co., Inc.* (S.D.N.Y.) (\$5 million recovery); *In re Recoton Sec. Litig.* (M.D.Fla.) (\$3.6 million recovery); and *Baker v. Health Management Systems, Inc.* (E.D.N.Y.) (\$2.45 million recovery).
- Co-counsel in *In re: Globalstar Sec. Litig.* (S.D.N.Y.), a securities class action that settled at trial for \$20 million, in which the Honorable Kevin P. Castel observed that Mr. Shalov and his colleagues “have all done a terrific job in presenting the case for the plaintiffs.”
- Lead counsel in consumer class actions involving defective products and misleading advertising, including: *Baird v. Thomson Consumer Electronics* (consumer class action that made available \$100 million in cash and other benefits to purchasers of defective products); *Khoday v. Symantec* (D.Minn.) (\$60 million recovery); and *Sabol v. Hydroxatone* (D.N.J.) (recoveries exceeding \$2 million).
- Represented investors in hedge fund actions arising out of Bernard Madoff and Thomas Petters Ponzi schemes, including: *Tradex Global Master Fund SPC Ltd. v. Lancelot Investment Management L.L.C.* (Illinois, Cook County) (\$27.5 million recovery).
- Trial counsel for Audiovox Corporation in *Audiovox Corp. v. Benyamini* (Sup. Ct. Nassau County), which resulted in a plaintiffs’ jury verdict in connection with the enforcement of a corporate guaranty.
- Represented liquidating trust in adversary proceedings resulting from bankruptcy of Brown Publishing Company. *In re Brown Publishing Company* (E.D.N.Y., Bankr.) (recoveries exceeding \$1 million).
- Defense counsel for China-based company and senior executives in securities class and derivative actions. *In re Advanced Battery Sec. Litig.* (S.D.N.Y.).

Mr. Shalov has been regularly cited in the press for his innovative efforts on behalf of aggrieved employees, consumers and investors. He has also been recognized since 2007 in New York's "Super Lawyers", which is a competitive selection of the top five percent of attorneys in each state, as chosen by their peers and through independent research. More information on the selection process can be obtained at SuperLawyers.com.

News & Press

- McLaughlin & Stern Wins Summary Judgment Motion Against Nassau County
- McLaughlin & Stern Defeats Apple, Inc. in Historic Class Action Decision
- District Court of Massachusetts Grants Preliminary Approval of a Proposed \$3 Million Settlement
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- McLaughlin & Stern, LLP Reaches \$4.75 Million Settlement in Starrett City Wage-and-Hour Class Action
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Education

- John Marshall Law School (J.D., 1984)
- Boston University (B.A., 1981)

Bar Admissions

- State of New York
- Southern and Eastern Districts of New York

Practice Areas

- China Practice
- Employment
- Litigation